BlockTrail Introduces Bitcoin Multi-Signature HD Web Wallet

BBLOCKTRAIL

<u>BlockTrail</u>, a <u>Bitcoin</u> infrastructure and API provider, <u>introduced</u> a new web wallet that includes several key features such as multi-signature security by default and hierarchical deterministic (HD) capabilities. The <u>BlockTrail API</u> enables secure transactions without giving up Bitcoin access by creating a multi-signature HD web wallet.

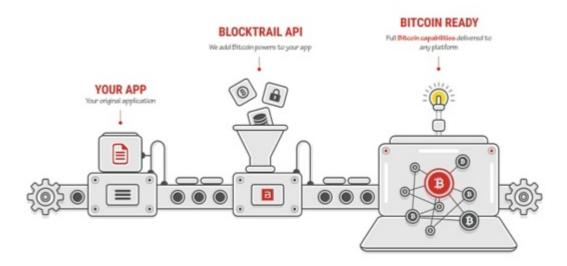


Image Credit: BlockTrail

BlockTrail is a scalable platform for Bitcoin that enables advanced transaction functionality and provides access to real-time and historical data on Bitcoin addresses, transactions, and economy analytics. The platform is designed primarily for developers, making it possible to easily incorporate Bitcoin payments and data into third-party applications.

The company provides APIs and SDKs for Bitcoin data, payments, and webhooks (events). At the time of this writing, there are SDKs available for Python, PHP, and NodeJS. BlockTrail is currently working on building SDKs for other languages that will be made available in the near future.

The new multi-signature HD web wallet includes multi-signature security by default and hierarchical deterministic (HD) capabilities.

Multi-Signature Security by Default means that there are 3 keys total: primary key, backup key, and BlockTrail key. Two of these keys are necessary to gain access to Bitcoin. More information about multi-signature security can be found in the BlockTrail documentation.

Hierarchical Deterministic (HD) Capabilities is a Bitcoin specification that intends on setting a standard for hierarchical deterministic wallets (HD Wallets) that can be interchanged between different clients. Read more about the specification on <u>GitHub</u>.

Developers interested in using the BlockTrail platform and API can find more information on the official website.

